



**KL/SEC/2024-25/50**

**Date: 19<sup>th</sup> September, 2024**

To,  
The Manager- Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051  
**NSE Symbol: KAMDHENU**

To,  
The Manager- Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
**BSE Scrip Code: 532741**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Loan and Investment Committee of the Board of Directors of Kamdhenu Limited, at its meeting held on today i.e 19<sup>th</sup> September, 2024, has accorded its approval for acquisition of 1,80,000 Equity Shares of Face Value Rs. 10 each at an Issue price of Rs. 651/- per Equity Share, for a consideration aggregating to an amount of Rs. 11,71,80,000/- (Rupees Eleven Crore Seventy One Lakh Eighty Thousand only) by way of subscription to the Preferential Issue of M/s Maa Kudargarhi Power and Ispat Private Limited, a franchisee unit of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with the Acquisition, is enclosed as **Annexure- A**.

The meeting of Loan and Investment Committee Commenced today at 11:00 A.M and concluded at 11:30 A.M.

Thanking you,  
Yours faithfully,  
**For Kamdhenu Limited**

**Khem Chand,**  
**Company Secretary & Compliance Officer**

Encl.: as above.

**Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:**

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Maa Kudargarhi Power and Ispat Private Limited, a company incorporated under on 27<sup>th</sup> January, 2020 and is engaged in the business of manufacturing of iron and steel products including Billet etc. Maa Kudargarhi Power and Ispat Private Limited is a franchisee unit of the Company.</p> <p>The paid-up share capital of the Company is Rs. 2,13,05,440 and the turnover of the Company for the financial year ended 31<sup>st</sup> March, 2024 is Rs. 649.68 Crores and Profit After Tax is Rs. 4.49 Crore.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the proposed acquisition does not fall within the ambit of Related Party Transactions and none of the promoters /promoter group have any interest in the entity.
3.	Industry to which the entity being acquired belongs;	Steel Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The company plans to acquire stakes in select franchisee units in order to strategically remodel its franchisee business model. This proposed acquisition aligns with the objectives outlined in the Explanatory Statement accompanying the Extra-Ordinary General Meeting Notice dated January 13, 2024.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required.
6.	Indicative time period for completion of the acquisition;	The transaction is expected to be completed on or before 30 <sup>th</sup> September, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration

8.	Cost of acquisition and/or the price at which the shares are acquired;	Acquisition of 1,80,000 Equity Shares of Rs. 10 each at an Issue price of Rs. 651/- per Equity Share, for a consideration aggregating to an amount of Rs. 11,71,80,000/- (Rupees Eleven Crore Seventy One Lakh Eighty Thousand only)								
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	7.79 % post acquisition								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Maa Kudargarhi Power and Ispat Private Limited, a company registered under the Companies Act, 2013, was incorporated on January 27, 2020. The company is engaged in the manufacturing of iron and steel products, including billets, TMT bars, and rods etc.</p> <p>In August 2024, the company entered into a franchisee agreement with M/s Maa Kudargarhi Power and Ispat Private Limited (MKPIPL) to manufacture branded billets under the KAMDHENU brand name. This is the first-of-its-kind agreement in India, where branded billets will be manufactured domestically for steel production. Under the agreement, MKPIPL has been granted the rights to manufacture KAMDHENU-branded billets and supply them within the specified regions as permitted by the company. MKPIPL's operations are limited to India. The paid-up share capital of the MKPIPL is Rs. 2,13,05,440 and the turnover for the last three financial years is as below:</p> <table border="1" data-bbox="808 1283 1305 1474"> <thead> <tr> <th>Financial Year</th> <th>Turnover * (Rs. In Crore)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>649.68</td> </tr> <tr> <td>2022-23</td> <td>Nil</td> </tr> <tr> <td>2021-22</td> <td>Nil</td> </tr> </tbody> </table> <p>Note : * Operating revenue</p>	Financial Year	Turnover * (Rs. In Crore)	2023-24	649.68	2022-23	Nil	2021-22	Nil
Financial Year	Turnover * (Rs. In Crore)									
2023-24	649.68									
2022-23	Nil									
2021-22	Nil									

Thanking you,  
Yours faithfully,  
**For Kamdhenu Limited**

**Khem Chand,**  
**Company Secretary & Compliance Officer**