

KL/SEC/2024-25/44

Date: 9th August, 2024

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: Submission of Un-audited Financial Results for the quarter ended on 30th June, 2024 along with the Limited Review Report of the Statutory Auditor of the Company.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of Listing Regulations.

Dear Sir/Madam,

We wish to inform that, the Board of Directors of Kamdhenu Limited ("the Company") has in their meeting held on today i.e. Friday, 9th August, 2024, has considered, and approved, *inter-alia*, the Un-Audited Financial Results for the quarter ended on 30th June, 2024 along with the Limited Review Report thereon issued by M/s. S.S. Kothari Mehta & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

The aforesaid results are also being disseminated on Company's website at www.kamdhenulimited.com and on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

The Board Meeting was commenced at 01:00 P.M (IST) and concluded at 03:00 P.M (IST).

We request you to kindly take the same on records.

Thanking you,
Yours faithfully,

For Kamdhenu Limited



**Khem Chand,
Company Secretary & Compliance Officer**



Encl: as above

KAMDHENU LIMITED

CIN: L27101HR1994PLC092205

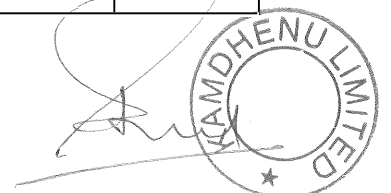
Regd. Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City, Phase-III, Gurugram-122002

Phone -0124-4604500, Email:- cs@kamdhenulimited.com, Website:- www.kamdhenulimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

(₹ in lakhs except earning per share)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
a	Revenue from operations	18,453.23	17,603.84	20,859.32	72,470.69
b	Other income	656.95	775.92	186.00	1,358.79
	Total income	19,110.18	18,379.76	21,045.32	73,829.48
2	Expenses				
a	Cost of materials consumed	12,916.93	12,245.02	15,702.55	52,255.59
b	Purchases of stock-in-trade	15.16	16.79	53.29	83.45
c	Changes in inventory of finished goods, work-in-progress and stock-in-trade	58.77	131.48	(88.40)	305.53
d	Employee benefits expense	1,231.71	1,160.55	1,173.70	4,677.67
e	Finance costs	6.71	7.41	14.96	59.22
f	Depreciation and amortization expense	126.89	127.52	122.61	503.96
g	Other expenses	2,749.21	2,470.53	2,447.45	9,251.94
	Total expenses	17,105.38	16,159.30	19,426.16	67,137.36
3	Profit before tax (1-2)	2,004.80	2,220.46	1,619.16	6,692.12
4	Tax expense				
a	Current tax	394.88	342.34	411.83	1,438.96
b	Deferred tax	66.17	186.98	1.26	212.08
c	Income tax of earlier years	-	16.11	-	27.73
	Total tax expense	461.05	545.43	413.09	1,678.77
5	Net profit after tax for the period (3-4)	1,543.75	1,675.03	1,206.07	5,013.35
6	Other Comprehensive Income/ (Loss)				
a	Items that will not be reclassified to profit or loss				
(i)	Fair value changes in equity instrument through other comprehensive income	-	25.70	-	25.70
(ii)	Re-measurements of defined employee benefit plans	-	(15.09)	-	(15.09)
(iii)	Income tax effect on above	-	(37.46)	-	(37.46)
b	Items that may be reclassified subsequently to profit or loss:				
(i)	Fair value changes in debt instrument through other comprehensive income	74.27	31.49	-	69.62
(ii)	Income tax effect on above	(104.54)	0.76	-	(7.96)
	Total Other Comprehensive Income/ (Loss)	(30.27)	5.40	-	34.81
7	Total comprehensive income for the period/ year (comprising profit after tax and other comprehensive income after tax for the period) (5+6)	1,513.48	1,680.43	1,206.07	5,048.16
8	Earnings per share in rupees: (Quarterly not Annualised)				
	- Basic (in ₹)	5.73	6.22	4.48	18.61
	- Diluted (in ₹)	5.64	6.20	4.48	18.59
9	Paid-up equity share capital (Face Value of Rs.10 each)	2,773.83	2,693.55	2,693.55	2,693.55



Notes:																	
1	The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of Kamdhenu Limited at their respective meetings held on 9 August, 2024. The unaudited financial results for the quarter ended 30 June, 2024 have been limited reviewed by the Statutory Auditors of the Company.																
2	The financial results have been prepared in accordance with the Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Companies Act, 2013.																
3	The figures for the quarter ended 31 March, 2024 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the period ended 31 December, 2023.																
4	<p>During the Quarter ended 30 June, 2024, the Company has received an amount of ₹2125.41 Lakhs towards conversion of 8,02,800 warrants into equity shares (out of 27,50,000 warrants allotted on 22 February, 2024 at an issue price of ₹353 per warrant) on 28 June, 2024. The utilization of the proceeds from issue of warrants and its abovesaid conversion into equity shares have been given below:</p> <table border="1" data-bbox="312 882 1331 1178"> <thead> <tr> <th>Particular</th> <th>₹ in Lakhs</th> </tr> </thead> <tbody> <tr> <td>Balance as on 01.04.2024</td> <td>2,426.88</td> </tr> <tr> <td>Proceeds received during the Quarter upon conversion</td> <td>2,125.41</td> </tr> <tr> <td>Total(A)</td> <td>4,552.29</td> </tr> <tr> <td>Utilization:</td> <td></td> </tr> <tr> <td>Investment in franchisee units</td> <td>615.30</td> </tr> <tr> <td>Brand strengthening expenditure</td> <td>43.57</td> </tr> <tr> <td>Total Utilized</td> <td>658.87</td> </tr> </tbody> </table> <p>In accordance with the shareholder approval with respect to the interim use of proceeds, the company has temporary invested an amount of Rs 1819.71 lakhs in the debt funds. The unspent amount of ₹2,073.71 Lakhs lying in the designated bank account as on 30 June, 2024. Further, there is no deviation in usage of preferential issue proceeds.</p>	Particular	₹ in Lakhs	Balance as on 01.04.2024	2,426.88	Proceeds received during the Quarter upon conversion	2,125.41	Total(A)	4,552.29	Utilization:		Investment in franchisee units	615.30	Brand strengthening expenditure	43.57	Total Utilized	658.87
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5	The Company is in the business of manufacturing & marketing of steel products hence has only one reportable segment as per Ind AS 108.																
6	The unaudited financial results of the company for the quarter ended 30 June, 2024 are also available on the Company's website (www.kamdhenulimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.																

For and on behalf of the Board of Directors of

Kamdhenu Limited

(Satish Kumar Agarwal)

Chairman & Managing Director

DIN: 00005981

Place: Gurugram

Date: 9 August, 2024


SS KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Kamdhenu Limited
Gurugram**

1. We have reviewed the accompanying statement of unaudited financial results of Kamdhenu Limited (the "Company") for the quarter ended June 30, 2024 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. KOTHARI MEHTA & CO. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441


Sunil Wahal
Partner
Membership No.: 087294
Place: Gurugram
Dated: August 09, 2024
UDIN: 24087294BKAHMR7226



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